

2010 Municipal Budget
of the Township of Boonton in the County of Morris for the Fiscal Year 2010

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	543,435.00	675,000.00
2. Total Miscellaneous Revenues	651,882.61	846,095.14
3. Receipts from Delinquent Taxes	292,000.00	247,000.00
4.a) Local Tax for Municipal Purposes	3,201,169.96	2,900,380.05
b) Addition to Local District School Tax		
Total Amount to Be Raised by Taxes for Support of Municipal Budget	3,201,169.96	2,900,380.05
Total General Revenues	4,688,487.57	4,668,475.19

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expense: Salaries & Wages	1,661,960.72	1,534,559.00
Other Expenses	1,561,731.25	1,703,790.60
2. Deferred Charges & Other Appropriations	422,903.00	425,447.00
3. Capital Improvements	170,000.00	70,000.00
4. Debt Service (Include for School Purposes)	378,657.59	398,577.42
5. Reserve for Uncollected Taxes	493,235.01	536,101.17
Total General Appropriations	4,688,487.57	4,668,475.19
Total Number Employees	34	35

2010 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	113,701.76	56,503.51
2. Miscellaneous Revenues	180,079.51	179,996.49
3. Deficit (General Budget)		
Total Revenues	293,781.27	236,500.00

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expense: Salaries & Wages	30,400.00	28,400.00
Other Expenses	240,000.00	195,000.00
2. Capital Improvements	4,500.00	4,500.00
3. Debt Service	2,939.81	4,500.00
4. Deferred Charges & Other Appropriations	15,941.46	4,100.00
5. Surplus (General Budget)		
Total Appropriations	293,781.27	236,500.00
Total Number Employees	1	1

2010 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	40,716.84	17,380.96
2. Miscellaneous Revenues	184,383.16	170,619.04
3. Deficit (General Budget)		
Total Revenues	225,100.00	188,000.00

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expense: Salaries & Wages	27,700.00	25,900.00
Other Expenses	174,500.00	141,800.00
2. Capital Improvements	10,000.00	10,000.00
3. Debt Service	8,600.00	6,400.00
4. Deferred Charges & Other Appropriations	4,300.00	3,900.00
5. Surplus (General Budget)		
Total Appropriations	225,100.00	188,000.00
Total Number Employees	1	1

Balance of Outstanding Debt

	General	Water Utility	Sewer Utility
Interest	114,457.94	2,935.27	6,174.75
Principal	263,371.66	12,388.36	12,862.74
Outstanding Balance	3,656,632.20	93,388.36	198,633.50

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Boonton, County of Morris on April 12, 2010.

A hearing on the Budget and Tax Resolution will be held at the Township Municipal Building, on May 10, 2010 at 8:00 PM at which time and place objections to said Budget and Tax Resolution for the year 2010 may be presented by the taxpayers or other interested parties.

Copies of the Budget are available in the office of Barbara Shepard, Township Clerk, at the Municipal Building, 155 Powerville Road, Boonton Township, New Jersey, (973) 402-4012 during the hours of 8:00 AM to 4:00 PM.