

2008 Municipal Budget
of the Township of Boonton in the County of Morris for the Fiscal Year 2008

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	765,000.00	765,000.00
2. Total Miscellaneous Revenues	832,467.85	1,035,929.38
3. Receipts from Delinquent Taxes	300,000.00	170,000.00
4.a) Local Tax for Municipal Purposes	2,779,636.59	2,673,450.15
b) Addition to Local District School Tax		
Total Amount to Be Raised by Taxes for Support of Municipal Budget	2,779,636.59	2,673,450.15
Total General Revenues	4,677,104.44	4,644,379.53

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expense: Salaries & Wages	1,671,400.00	1,542,200.00
Other Expenses	1,871,897.23	1,775,255.83
2. Deferred Charges & Other Appropriations	152,134.76	154,000.00
3. Capital Improvements	70,000.00	290,000.00
4. Debt Service (include for School Purposes)	388,778.00	379,538.50
5. Reserve for Uncollected Taxes	522,894.45	503,385.20
Total General Appropriations	4,677,104.44	4,644,379.53
Total Number Employees	26	27

2008 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	48,886.00	30,000.00
2. Miscellaneous Revenues	145,714.00	139,700.00
3. Deficit (General Budget)		
Total Revenues	194,600.00	169,700.00

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expense: Salaries & Wages	25,000.00	24,500.00
Other Expenses	160,000.00	135,500.00
2. Capital Improvements	4,500.00	4,500.00
3. Debt Service	5,100.00	5,200.00
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	194,600.00	169,700.00
Total Number Employees	1	1

2008 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	16,435.40	16,334.59
2. Miscellaneous Revenues	154,270.60	132,365.41
3. Deficit (General Budget)		
Total Revenues	170,706.00	148,700.00

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expense: Salaries & Wages	22,500.00	22,000.00
Other Expenses	130,000.00	119,500.00
2. Capital Improvements	10,000.00	
3. Debt Service	8,206.00	7,200.00
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	170,706.00	148,700.00
Total Number Employees	1	1

Balance of Outstanding Debt

	General	Water Utility	Sewer Utility
Interest	142,617.00	3,600.00	8,000.00
Principal	300,194.96	2,094.00	5,096.00
Outstanding Balance	3,341,367.16	101,922.84	225,779.00

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Boonton, County of Morris on July 14, 2008.

A hearing on the Budget and Tax Resolution will be held at the Township Municipal Building, on August 11, 2008 at 8:00 PM at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by the taxpayers or other interested parties.

Copies of the Budget are available in the office of Barbara Shepard, Township Clerk, at the Municipal Building, 155 Powerville Road, Boonton Township, New Jersey, (973) 402-4012 during the hours of 8:00 AM to 4:00 PM.